

CARES Act Distribution Plan—Minnesota State College Southeast

Minnesota State College Southeast will disburse 50% percent (\$333,224) of its total CARES Act allocation directly to students. We will use a disbursement method with three components to divide up the disbursement of these funds. Students will be eligible for one, two, or all three components, as follows:

- **50% of funds (\$166,612) will be distributed evenly amongst all current students**
(100% of all MSCS students eligible for CARES funds will receive \$240.00 per student)
- **25% of funds (\$83,306) will be distributed evenly amongst all Pell Grant-eligible students**
(40% of all MSCS students eligible for CARES funds qualify to receive \$297.00 per student)
- **25% of funds (\$83,306) will be distributed evenly amongst all students with a “0 Expected Family Contribution” (EFC)**
(22% of all MSCS students eligible for CARES funds qualify to receive \$540.00 per student)

Students who are eligible for more than one of the above components will receive funds from all for which they qualify, with a possible maximum total per student of \$1,077.00.

The student community will be made aware of the CARES Act Plan through email communication from the Dean of Students, as well as information to be posted on the MSC Southeast website. The Dean will specifically reach out to the two Student Senates at our college to inform them of the plan. All students will receive communication via email regarding the CARES Act grant and the tiers used to determine the amount each student will receive. **While we will notify students of our plan, there is no action required from students to receive their funds.** The Dean of Students will invite opportunities for any discussion or questions from the student body. The Financial Aid Office will be available to help respond to questions as well.

If the CARES Act grant is not sufficient to meet an individual student’s need, students will be encouraged to reach out to Student Services and the Southeast Foundation to apply for the existing MSC Southeast Cares Emergency Scholarships. CARES Act funds are **not** being used as emergency grants (0% of funds); rather the College will rely on its existing emergency grant program to serve this need. This and additional information on the CARES Act will be posted on our COVID-19 Student FAQ webpage.

The Financial Aid Office has posted open Zoom meetings weekly for students to drop in and ask any questions they may have regarding the CARES Act, along with other financial questions. Students have already been directed to reach out to the Financial Aid counselors via email or phone at any time, and that messaging will be consistent with the communication about the CARES funds as well.

Awards will be manually entered by the Financial Aid counselors, and disbursement of funds will follow our regular process through the aid/funds applied process. Funds will disburse into student direct deposit accounts, if set up. Otherwise, funds will be applied to student credit cards if on file or a paper check may be mailed.

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